

**Minutes
SPECIAL MEETING
OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY OF
THE REDEVELOPMENT AGENCY OF
THE CITY OF COALINGA**

June 4, 2012

CALL TO ORDER

Boardmember Pyle called the meeting to order at 3:12 PM, PST.

Board Members Present: Campbell, Spurgeon, Irwin, and Delano

Board Members Absent: Stoppenbrink, Ramsey, Pyle

Minute Taker: Shannon Jensen

Others Present:

Legal Counsel Dale Bacigalupi, Assistant Financial Services Director Mari Jimenez, Economic Development Assistant Shannon Jensen, Tawnya Steven, Mid State Realty

1. ROLL CALL

1.2 Changes to the Agenda

None

2. AWARDS, PRESENTATIONS, APPOINTMENTS & PROCLAMATIONS

None

3. PUBLIC COMMENT

None

4. INFORMATIONAL ITEMS

None

5. CONSENT CALENDAR

None

6. ORDINANCE PRESENTATION, DISCUSSION AND POTENTIAL ACTION ITEMS

None

7. FUTURE AGENDA ITEMS

None

8. CLOSED SESSION

At 3:13 PM Chairman Campbell opened the Closed Session meeting to discuss the following items:

- 8.1 Real Property Negotiations – Government Code Section 54956.8
Conference with Real Property Negotiators
Property: 299 N. 6th Street (Octagon House)
Board Negotiators: Oversight Board
Negotiating Parties: Oversight Board; James Jacob; John E. Line; Cal Minor
Under Negotiation: Price, Terms and Conditions of a Property Purchase Agreement
- 8.2 Real Property Negotiations – Government Code Section 54956.8
Conference with Real Property Negotiators
Property: 171 W. Elm Avenue (Old Thrift Store)
Board Negotiators: Oversight Board
Negotiating Parties: Oversight Board; Richard Hill and Hayley Hill; Mariano Villalta
Under Negotiation: Price, Terms and Conditions of a Property Purchase Agreement
- 8.3 Real Property Negotiations – Government Code Section 54956.8
Conference with Real Property Negotiators
Property: 197 N. 5th Street (SE Corner of 5th and Elm)
Board Negotiators: Oversight Board
Negotiating Parties: Oversight Board; Seven Hills Properties LLC
Under Negotiation: Price, Terms and Conditions of a Property Purchase Agreement
- 8.4 Real Property Negotiations – Government Code Section 54956.8
Conference with Real Property Negotiators
Property: APN #083-280-14st (Juniper Ridge Industrial Park – Lot #5)
Board Negotiators: Oversight Board
Negotiating Parties: Oversight Board; Rudolph T. Hernandez
Under Negotiation: Price, Terms and Conditions of a Property Purchase Agreement
- 8.5 Real Property Negotiations – Government Code Section 54956.8
Conference with Real Property Negotiators
Property: 160 W. Elm Avenue (Coalinga Courthouse)
Board Negotiators: Oversight Board
Negotiating Parties: Oversight Board; Administrative Office of the Courts (AOC)
Under Negotiation: Price, Terms and Conditions of a Property Purchase Agreement

The Board came out of Closed Session at 3:37 PM. After reconvening the Open Session, the following actions taken by the Board in Closed Session were read aloud:

8.2 Real Property Negotiations – Government Code Section 54956.8

Conference with Real Property Negotiators

Property: 171 W. Elm Avenue (Old Thrift Store)

Board Negotiators: Oversight Board

Negotiating Parties: Oversight Board; Richard Hill and Hayley Hill; Mariano Villalta

Under Negotiation: Price, Terms and Conditions of a Property Purchase Agreement

*Motion to **Approve** Item 8.2 and accept counter offer from Mariano Villalta for a 60 day escrow and a purchase price of \$195,000.00 was made by Boardmember Delano, Seconded by Boardmember Irwin. Motion carried unanimously.*

9. ADJOURNMENT

Chairman Campbell adjourned the meeting at 3:38 PM, PST.