

**Minutes  
OVERSIGHT BOARD  
FOR THE SUCCESSOR AGENCY OF  
THE REDEVELOPMENT AGENCY OF  
THE CITY OF COALINGA**

**August 27, 2012**

**CALL TO ORDER**

**Vice-Chairperson Spurgeon** called the meeting to order at 3:03 PM, PST.

**Board Members Present:** Spurgeon, Ramsey, Pyle, Irwin and Delano

**Board Members Absent:** Campbell and Stoppenbrink

**Minute Taker:** Shannon Jensen

**Others Present:**

Legal Counsel Laurie Avedisian, Assistant Financial Services Director Mari Jimenez, Economic Development Assistant Shannon Jensen and Broker Tawnya Stevens of Mid State Realty

**1. ROLL CALL**

**1.2 Changes to the Agenda**

**Vice-Chairperson** announced the changes to the agenda:

Replacement of Resolution No. OB 12-08 from Item No. 6.3 is necessary due to a typo in the original resolution.

Boardmembers voiced consensus to changes to the agenda.

**2. AWARDS, PRESENTATIONS, APPOINTMENTS & PROCLAMATIONS**

None

**3. PUBLIC COMMENT**

None

**4. PUBLIC HEARINGS**

None

**5. INFORMATIONAL ITEMS**

**5.1 Update on Redevelopment Budget Trailer Bill AB 1484**

**Legal Counsel Ms. Avedisian** gave a brief overview regarding the major provisions of AB 1484, including upcoming deadlines created by the bill.

**5.2 Update on Real Estate Transactions Under Redevelopment Budget Trailer Bill AB 1484**

**Economic Development Assistant Shannon Jensen** gave a brief overview regarding the suspension of AB1x 26 requirement to expeditiously dispose of real property.

**6. CONSENT CALENDAR**

**6.1 Minutes – June 25, 2012**

**6.2 Board's Consideration and Approval of Resolution No. OB 12-07 Adopting the Third Recognized Obligation Payment Schedule Covering the Period from January 1, 2013 to June 30, 2013**

**6.3 Board's Consideration and Approval of Resolution No. OB 12-08 Adopting the Third Administrative Budget Covering the Period from January 1, 2013 to June 30, 2013**

**6.4 Board's Consideration and Approval to be the Applicant on a General Plan Amendment Application to the City of Coalinga for the Property Located at Elm and Walnut Avenues (APN 071-162-01)**

*Motion to Approve Consent Calendar Items 6.1, 6.2, 6.3 and 6.4 made by Boardmember Pyle, Seconded by Boardmember Irwin. Motion carried unanimously.*

**7. ORDINANCE PRESENTATION, DISCUSSION AND POTENTIAL ACTION ITEMS**

None

**8. FUTURE AGENDA ITEMS**

LMIHF Due Diligence Review

**9. CLOSED SESSION**

None

**10. ADJOURNMENT**

**Vice Chairperson Spurgeon** adjourned the meeting at 3:18 PM, PST.