

**Minutes
SPECIAL MEETING
OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY OF
THE REDEVELOPMENT AGENCY OF
THE CITY OF COALINGA**

December 10, 2012

CALL TO ORDER

Chairperson Campbell called the meeting to order at 3:11 PM, PST.

Board Members Present: Campbell, Stoppenbrink, Ramsey, Irwin, Jimenez and Delano

Board Members Absent: Spurgeon

Minute Taker: Shannon Jensen

Others Present:

City Attorney Dale Bacigalupi and Economic Development Assistant Shannon Jensen

1. ROLL CALL

1.2 Changes to the Agenda

Chairman Campbell announced the following changes to the agenda:

Add Urgency Item No. 7.1 to Ordinance Presentation, Discussion and Potential Action Items for Adoption of Resolution No. OB 12-10.

*Motion made by Boardmember Ramsey, Seconded by Boardmember Stoppenbrink. Motion **Approved** by a Roll-call (6/0) Vote:*

Ayes: Ramsey, Stoppenbrink, Irwin, Jimenez, Delano, Campbell

Noes: None

Abstained: None

Absent: Spurgeon

2. AWARDS, PRESENTATIONS, APPOINTMENTS & PROCLAMATIONS

None

3. PUBLIC COMMENT

None

4. INFORMATIONAL ITEMS

4.1 Update on Communications with the Department of Finance Regarding the Successor Agency's ROPS III Covering the Period from January 1, 2013 to June 30, 2013

Boardmember Jimenez gave a brief update on communications with the Department of Finance regarding the Successor Agency's ROPS III.

4.2 Update on Communications with the Department of Finance Regarding the Successor Agency's LMIHF Due Diligence Review

Boardmember Jimenez gave a brief update on communications with the Department of Finance regarding the Successor Agency's LMIHF Due Diligence Review and the request for information from the Department during their review.

4.3 Presentation of the Due Diligence Review of All Other Funds and Accounts and Specifically the Amount of Cash and Cash Equivalents Determined to be Available for Allocation to the Taxing Entities

Boardmember Jimenez gave a brief overview of the Due Diligence Review of All Other Funds and Accounts and its purpose in the dissolution process.

5. PUBLIC HEARINGS

5.1 Public Comment Session Regarding the Due Diligence Review of All Other Accounts, Pursuant to Health and Safety Code Section 34179.6(b)

Chairman Campbell opened and closed the Public Comment Session with no public testimony.

6. CONSENT CALENDAR

6.1 Minutes – October 8, 2012

*Motion to **Approve** Consent Calendar Item 6.1 made by Boardmember Ramsey, Seconded by Boardmember Jimenez. Motion carried unanimously.*

7. ORDINANCE PRESENTATION, DISCUSSION AND POTENTIAL ACTION ITEMS

7.1 Oversight Board's Consideration and Approval to Adopt Resolution No. OB 12-10 of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Coalinga Approving an Amendment to the Housing Asset Transfer List

*Motion to **Approve** Resolution No. OB 12-10 a Resolution of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Coalinga approving an Amendment to the Housing Asset Transfer List. Motion **Approved** by a Roll-call (6/0) Vote:*

Ayes: Irwin, Stoppenbrink, Ramsey, Jimenez, Delano, Campbell
Noes: None
Abstained: None
Absent: Spurgeon

8. FUTURE AGENDA ITEMS

Oversight Board approved Due Diligence Review for all other funds and accounts will be due to the appropriate Agencies by January 15, 2013.

Board has requested meeting time be changed from 3:00pm to 4:00pm.

9. CLOSED SESSION

None

10. ADJOURNMENT

Chairperson Campbell adjourned the meeting at 3:34 PM, PST.