

**Minutes
MEETING
OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY OF
THE REDEVELOPMENT AGENCY OF
THE CITY OF COALINGA**

February 23, 2015

CALL TO ORDER

Chairperson Campbell called the meeting to order at 4:00 PM, PST.

Board Members Present: Campbell, Spurgeon, Stoppenbrink, Irwin, Delano and Ramirez

Board Members Absent: Ramsey

Minute Taker: Mercedes Garcia

Others Present:

City Attorney, Dale Bacigalupi; Financial Services Director, Mari Jimenez; and Senior Administrative Analyst, Mercedes Garcia

1. ROLL CALL

1.2 Changes to the Agenda

Add Urgency Item 5.1 Asset Transfer Review January 1, 2011-January 31, 2012.

*Motion to **Approve** Urgency Item 5.1 Asset Transfer Review January 1, 2011- January 31, 2012 made by Boardmember Spurgeon and seconded by Boardmember Ramirez. Motion **Approved** by Unanimous Vote. Absent Ramsey.*

2. AWARDS, PRESENTATIONS, APPOINTMENTS & PROCLAMATIONS

None

3. PUBLIC COMMENT

None

4. PUBLIC HEARINGS

None

5. INFORMATIONAL ITEMS

5.1 Update on the Department of Finance's(DOF's) Determination Regarding the Successor Agency's Asset Transfer Review January 1, 2011- January 31, 2012

Financial Services Director, Mari Jimenez gave a brief update on the decision made by the DOF's determination of the Successor Agency's Asset Transfer Review January 1, 2011- January 31, 2012

6. CONSENT CALENDAR

6.1 Minutes – September 29, 2014

Motion to **Approve** Consent Calendar Items 6.1 made by Boardmember Delano and seconded by Boardmember Stoppenbrink. Motion **Approved** by Roll-Call (6/0) Vote: Delano, Stoppenbrink, Irwin, Ramirez, Spurgeon, Campbell. Absent: Ramsey.

7. ORDINANCE PRESENTATION, DISCUSSION AND POTENTIAL ACTION ITEMS

7.1 Board's Consideration and Approval of Resolution No. OB 15-01 Adopting a Recognized Obligation Payment Schedule Covering the Period from July 1, 2015 to December 31, 2015 (ROPS 15-16A)

Motion to **Approve** Item 7.1 Resolution No. OB 15-01, Resolution of the Oversight Board Adopting a Recognized Obligation Payment Schedule Covering the Period from July 1, 2015 to December 31, 2015 (ROPS 15-16A) made by Boardmember Stoppenbrink and seconded by Boardmember Spurgeon. Motion **Approved** by Roll-Call (6/0) Vote: Stoppenbrink, Spurgeon, Irwin, Delano, Ramirez, and Campbell. Absent Ramsey.

7.2 Board's Consideration and Approval of Resolution No. OB 15-02 Adopting an Administrative Budget Covering the Period from July 1, 2015 to December 31, 2015 (Admin Budget 15-16A)

Motion to **Approve** Item 7.2 Resolution No. OB 15-02, Resolution of the Oversight Board Adopting an Administrative Budget Covering the Period from July 1, 2015 to December 31, 2015 (Admin Budget 15-16A) made by Boardmember Spurgeon and seconded by Boardmember Ramirez. Motion **Approved** by Roll-Call (6/0) Vote: Spurgeon, Ramirez, Stoppenbrink, Irwin, Delano and Campbell. Absent Ramsey.

7.3 Report from Legal Counsel Regarding the Status of DOF Review and Approval of the Long Range Property Management Plan

Legal Counsel Dale Bacigalupi gave a brief update on the DOF's review and approval of the Long Range Property Management Plan

7.4 Board's Consideration and Approval of Resolution No. OB 15-03 to Enter into a new Lease Agreement with the Imaginarium: Institute of Fine Arts on a Twelve Month Basis

Motion to **Approve** Item 7.4 Resolution No. OB 15-03, Resolution of the Oversight Board Entering into a New Lease with the Imaginarium: Institute of Fine Arts on a Twelve Month Basis made by Boardmember Irwin and seconded by Boardmember Delano. Motion **Approved** by Roll-Call (4/2) Vote: Ayes Irwin, Delano, Ramirez, Campbell Noes: Spurgeon and Stoppenbrink. Absent Ramsey

7.5 Board's Consideration and Approval of Resolution No. OB 15-04 to Enter into a New Lease Agreement with the Judicial Council of California, Administrative Office of the Courts (the AOC) on a Twelve Month Basis

Motion to **Approve** Item 7.5 Resolution No. OB 15-04, Resolution of the Oversight Board Entering into a New Lease Agreement with the Judicial Council of California, Administrative Office of the Courts (the AOC) on a Twelve Month Basis made by Boardmember Stoppenbrink and seconded by Boardmember Irwin Motion **Approved** by Roll-Call (6/0) Vote: Stoppenbrink, Irwin, Delano, Ramirez, Spurgeon and Campbell. Absent Ramsey.

8. FUTURE AGENDA ITEMS

None

9. CLOSED SESSION

None

10. ADJOURNMENT

Chairperson Campbell adjourned the meeting at 4:50 PM, PST.



Chairperson, Coalinga Oversight Board



Date