

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF
COALINGA**

RESOLUTION NO. SA-348

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF
COALINGA APPROVING THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE 2025-26 FOR JULY
2025 THROUGH JUNE 2026 AND THE FISCAL YEAR 2025-
26 ADMINISTRATIVE BUDGET**

WHEREAS, the City Council of the City of Coalinga elected to serve as the Successor Agency to the former Coalinga Redevelopment Agency (“Successor Agency”) in accordance with the Dissolution Act (enacted by Assembly Bill (“AB”) x1 26, as amended by AB 1484 and Senate Bill (“SB”) 107, and codified in the California Health and Safety Code); and

WHEREAS, among the duties of successor agencies under the Dissolution Act is the preparation of a recognized obligation payment schedule (“ROPS”) for the ensuing six-month period for consideration by a local oversight board and California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

WHEREAS, a ROPS 25-26 covering the twelve-month period from July 1, 2025 through June 30, 2026, attached hereto as Exhibit “A” has been prepared by staff and consultants consistent with the provisions of the Dissolution Act and in the format made available by DOF; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget and submit it to the Oversight Board for its approval; and

WHEREAS, the ROPS 25-26 includes a proposed administrative budget of \$122,000 for the fiscal year, attached hereto as Exhibit “B”; and

WHEREAS, the Successor Agency desires to approve the ROPS 25-26 and Fiscal Year 2025-26 Administrative Budget and transmit it to various parties as required by the Dissolution Act.

NOW, THEREFORE, the Successor Agency to the Redevelopment Agency of the City of Coalinga resolves as follows:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Successor Agency hereby approves and adopts the ROPS 25-26 and Administrative Budget covering the period of July 1, 2025 through June 30, 2026, in substantially the form attached hereto as Exhibit A and B, and incorporated herein by reference, as required by the Dissolution Act.

SECTION 3. The City Manager is hereby authorized and directed to post of copy of the ROPS 25-26 on the City’s website and transmit a copy to the Oversight Board for its approval and to all other agencies as required by the Dissolution Act.

PASSED AND ADOPTED at a regular meeting of the Successor Agency to the Coalinga Redevelopment Agency held on the 5th day of December 2024, by the following vote, to wit:

AYES: Horn, vosburg, Hedgecock, Schindler, Ramirez
NOES: None
ABSENT: None
ABSTAIN: None

 

Chair

Attest:

Shannon Jensen

Secretary

I hereby certify that the above Resolution No. SA-348 was duly introduced, read and adopted by the Successor Agency to the Coalinga Redevelopment Agency at a regular meeting held on December 5th, 2024.

Shannon Jensen

Secretary

EXHIBIT A

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 25-26
(JULY 2025 THROUGH JUNE 2026)**

EXHIBIT B

**ADMINISTRATIVE BUDGET FISCAL YEAR 25-26
(JULY 2025 THROUGH JUNE 2026)**

Coalinga Successor Agency Administrative Budget

**ANNUAL & SIX-MONTH ADMINISTRATIVE BUDGETS
FISCAL YEAR 2025-26**

Expense Category	ANNUAL FY 2025-26	JUL-DEC 2025	JAN - JUN 2026	Description
<i>Personnel Expenses</i>	<i>RPTTF</i>	<i>RPTTF</i>	<i>RPTTF</i>	
Salaries and Wages	\$ 80,000	\$ 40,000	\$ 40,000	City Manager's Office - Provide direction to staff and consultants as needed; reviews and oversees SA administration. Finance Department - Process payment of enforceable obligations; maintain documentation of SA records; coordinate with consultants to answer questions and provide documentation as needed for reporting preparation and as requested by the Oversight Board, County Auditor-Controller, and DOF; administration and implementation of SA wind-down activities.
Personnel Costs Subtotal	\$ 80,000	\$ 40,000	\$ 40,000	
<i>Service Expenses</i>	<i>RPTTF</i>	<i>RPTTF</i>	<i>RPTTF</i>	
Professional Services	\$ 15,000	\$ 7,500	\$ 7,500	Prepare ROPS, PPA, staff reports and resolutions for SA and OB; coordinate and answer questions for Oversight Board, County Auditor-Controller, and DOF; other SA services as needed. (Includes RSG's contract)
Accounting and Auditing	\$ 10,000	\$ 5,000	\$ 5,000	Audits and other financial services as needed.
Legal Services	\$ 2,000	\$ 1,000	\$ 1,000	Provide general legal services as needed, review staff reports and resolutions, other legal services as needed.
Overhead & Department Expenses	\$ 15,000	\$ 7,500	\$ 7,500	Office overhead, utilities, maintenance and repairs, supplies, trainings, conferences, other SA expenses.
Service Costs Subtotal	\$ 42,000	\$ 21,000	\$ 21,000	
Total Expenses	\$ 122,000	\$ 61,000	\$ 61,000	

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Coalinga

County: Fresno

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 620,825	\$ 61,000	\$ 681,825
F RPTTF	559,825	-	559,825
G Administrative RPTTF	61,000	61,000	122,000
H Current Period Enforceable Obligations (A+E)	\$ 620,825	\$ 61,000	\$ 681,825

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Coalinga
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B		C	D	E		F	G		H	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)				Fund Sources			Other Funds	RPTTF		Comments
	Bond Proceeds	Reserve Balance			Reserve Balance	RPTTF					
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin							
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.				227,198	454,789	46,134	"(E): \$227,198 retained for ROPS 23-24 (F): \$161,179 retained for ROPS 22-23 + \$293,610 available but not yet held; (G): \$21,868 in PPA 19-20 for ROPS 22-23 + \$19,259 in PPA 20-21 for ROPS 23-24 + \$5,007 in PPA 21-22 for ROPS 24-25;"			
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					14,617	1,171,299	(F): Interest income, loan payments, amortization			
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)					166,378	1,168,016	(F): \$161,179 other funds used for ROPS 22-23 + \$4,400 2000 TAB fiscal fees + \$799 overspent on Disclosure Reporting			
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				227,198		24,266	"(E): \$227,198 retained for ROPS 23-24; (G): \$19,259 in PPA 20-21 for ROPS 23-24 + \$5,007 in PPA 21-22 for ROPS 24-25;"			
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC						25,151	PPA 22-23			

No entry required

A	B	C	D	E	F	G	H			
								Fund Sources		
								Bond Proceeds	Reserve Balance	Other Funds
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments			
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$303,028	\$-	G): \$293,610 available but not withheld from prior ROPS 24-25 process + \$14,617 in other funds income			

Coalinga
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

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