



OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY OF THE
FORMER REDEVELOPMENT AGENCY OF
THE CITY OF COALINGA

Notice is hereby given that the Oversight Board will hold a Special Meeting on Monday, September 23, 2013 in order to review and approval the Successor Agency's Recognized Obligation Schedule ("ROPS") 13-14B covering the period from January 1, 2014 through June 30, 2014.

The Department of Finance ("DOF") recently created a new web-based application, known as the Redevelopment Agency Dissolution Web Application ("RAD App") which shall be used to create and submit future ROPS schedules.

An error in the "Fund Balances" tab on the ROPS template was discovered by staff and currently contains incorrect information. Staff continues to work closely with our DOF representative to correct the error. A complete and correct copy of the ROPS is expected to available at the Special Oversight Board meeting on Monday, September 23, 2013.

Thank you,
Coalinga Successor Agency

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Coalinga
 Name of County: Fresno

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 1,537,621
B	Bond Proceeds Funding (ROPS Detail)	1,510,000
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	27,621
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 701,736
F	Non-Administrative Costs (ROPS Detail)	555,736
G	Administrative Costs (ROPS Detail)	146,000
H Current Period Enforceable Obligations (A+E):		\$ 2,239,357

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	701,736
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(15,794)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 685,942

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	701,736
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		701,736

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)								\$ -	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller								\$ -	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs								\$ -	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					910	14,884	\$ 15,794	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,794)	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 910	\$ 14,884	\$ -	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller								\$ -	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)								\$ -	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 910	\$ 14,884	\$ -	

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
2	Other Funds- source of funds will be transfer from City of Coalinga General Fund/Coalinga Public Financing Authority
3	Other Funds- source of funds will be transfer from City of Coalinga General Fund/Coalinga Public Financing Authority
4	Other Funds- source of funds will be transfer from City of Coalinga General Fund/Coalinga Public Financing Authority
13	Other Funds- source of funds will be derived from rental income and loan repayments. Currently, one active RDA lease which is Imaginarium
15	Other Funds- source of funds will be derived from Imaginarium rental income
16	Other Funds- source of funds will be derived from rental income and loan repayments. Currently, one active RDA lease which is Imaginarium
23	Per 20 Day Notification Letter dated September 5, 2013 to Successor Agency pursuant to Health and Safety Code 34176(g)(1)(B)
24	Per 20 Day Notification Letter dated September 5, 2013 to Successor Agency pursuant to Health and Safety Code 34176(g)(1)(B)
	RPTTF received from CAC on 6/11/13 for ROPS 13-14A in the amount of \$1,011,075 was less than approved ROPS 13-14A amount of \$1,233,426 resulting in
25	shortfall of \$222,351